

USDA's Dairy Revenue Protection Update

Questions call (866) 374-2112 or (435) 881-7203 or e-mail: wyatt@usdainsurance.com

CLASS PRICING											
Class	Pricing	2022 Jul-Sep		2022 Oct-Dec		2023 Jan-Mar		2023 Apr-Jun		2023 Jul-Sep	
Class III	Futures Price	24.19	-0.23	23.13	0.09	21.03	0.07	20.18	0.15	19.23	0.00
	95% Coverage (insured price)	22.98	-0.22	21.97	0.09	19.98	0.07	19.17	0.14	18.27	0.00
	Your Cost	0.29	-0.01	0.44	-0.02	0.52	-0.01	0.60	0.00	0.63	0.00
Class IV	Futures Price	25.05	0.20	23.84	0.07	21.75	-0.03	20.93	0.18	19.64	0.00
	95% Coverage (insured price)	23.80	0.19	22.65	0.07	20.66	-0.03	19.88	0.17	18.66	0.00
	Your Cost	0.29	-0.01	0.52	-0.02	0.66	0.00	0.78	-0.01	0.83	0.00

*This is NOT a quote and costs vary by state.

COMPONENT PRICING											
Class	Pricing	2022 Jul-Sep		2022 Oct-Dec		2023 Jan-Mar		2023 Apr-Jun		2023 Jul-Sep	
Butterfat	Expected Value per pound	3.1600	0.0263	2.9630	0.0241	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Protein	Expected Value per pound	3.7326	-0.0943	3.6564	0.0175	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Other Solids	Expected Value per pound	0.3623	0.0052	0.3269	-0.0010	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total Class III Components	Calculated Value per CWT*	32.80	-0.21	31.30	0.18	0.00	0.00	0.00	0.00	0.00	0.00
	Guarantee Per CWT*	31.16	-0.20	29.74	0.17	0.00	0.00	0.00	0.00	0.00	0.00
	Your Cost*	0.39	0.39	0.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nonfat Solids	Expected Value per pound	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total Class IV Components	Calculated Value per CWT*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Guarantee Per CWT*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Your Cost*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*This is NOT a quote, but an estimate based upon 5% butterfat and 4% protein. Costs vary by state.

RECENT USDA ANNOUNCED PRICES						
Class	December	January	February	March	April	
Class III	18.36	20.38	20.91	22.45	24.42	
Class IV	19.88	23.09	24.00	24.82	25.31	
Butterfat	2.2919	2.9567	3.0218	3.0935	3.1461	
Protein	2.5937	2.3563	2.3168	2.7182	3.4239	
Other Solids	0.4532	0.5249	0.5983	0.6131	0.5565	
Class III Components Calculated Value per CWT*	24.42	27.20	27.79	29.83	32.60	
Nonfat Solids	1.3655	1.4662	1.5450	1.6113	1.6470	
Class IV Components Calculated Value per CWT*	24.70	29.01	30.10	31.10	31.71	

*Value Per CWT based upon 5% Butterfat 4% Protein and 5.7% Other Solids

WE PROVIDE THE INFORMATION – SO THAT YOU CAN MAKE THE DECISIONS.

- **Still learning DRP?** We can answer your questions and explain the program. Request a free information booklet so that you have the information at the tip of your hand.
- **Quotes:** We text or email farm-specific quotes so you know exact costs and coverages
- **Analysis:** Your success will be impacted by the quality of information provided by your agent. Let us share the tips we have learned about Dairy RP.
- **Lock in Coverage:** It's easy to lock in coverage that gives you the peace of mind that your revenue is protected. It protects you from unexpected low prices and allows you to capture any price increases.

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