

# USDA's Dairy Revenue Protection Update

Questions call (866) 374-0864 or e-mail: brandon@usdainsurance.com

CLASS PRICING											
Class	Pricing	2023 Jan-Mar		2023 Apr-Jun		2023 Jul-Sep		2023 Oct-Dec		2024 Jan-Mar	
Class III	Futures Price	20.41	-0.47	20.56	-0.09	20.53	0.00	20.07	-0.08	0.00	0.00
	95% Coverage (insured price)	19.39	-0.45	19.53	-0.09	19.50	0.00	19.07	-0.08	0.00	0.00
	Your Cost	0.44	0.44	0.58	0.58	0.60	0.60	0.63	0.63	0.00	0.00
Class IV	Futures Price	21.88	-0.21	21.69	0.10	21.27	0.05	20.12	0.17	0.00	0.00
	95% Coverage (insured price)	20.79	-0.20	20.61	0.10	20.21	0.05	19.11	0.16	0.00	0.00
	Your Cost	0.55	0.55	0.72	0.72	0.80	0.80	0.78	0.78	0.00	0.00

\*This is NOT a quote and costs vary by state.

COMPONENT PRICING											
Class	Pricing	2023 Jan-Mar		2023 Apr-Jun		2023 Jul-Sep		2023 Oct-Dec		2024 Jan-Mar	
Butterfat	Expected Value per pound	2.8610	-0.0113	2.7646	-0.0128	2.6906	0.0000	2.5635	0.0000	0.0000	0.0000
Protein	Expected Value per pound	2.9508	-0.1084	3.0544	-0.0928	3.1378	-0.1847	3.2254	-0.0677	0.0000	0.0000
Other Solids	Expected Value per pound	0.3005	-0.0098	0.2824	0.0000	0.2711	0.0000	0.2687	0.0000	0.0000	0.0000
Total Class III Components	Calculated Value per CWT*	27.82	-0.55	27.65	-0.44	27.55	-0.74	27.25	-0.27	0.00	0.00
	Guarantee Per CWT*	26.43	-0.52	26.27	-0.42	26.17	-0.70	25.89	-0.26	0.00	0.00
	Your Cost*	0.59	0.59	0.74	0.74	0.80	0.80	0.86	0.86	0.00	0.00
Nonfat Solids	Expected Value per pound	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total Class IV Components	Calculated Value per CWT*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Guarantee Per CWT*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Your Cost*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\*This is NOT a quote, but an estimate based upon 5% butterfat and 4% protein. Costs vary by state.

RECENT USDA ANNOUNCED PRICES						
Class		April	May	June	July	August
	Class III	24.42	25.21	24.33	22.52	20.10
	Class IV	25.31	24.99	25.83	25.79	24.81
	Butterfat	3.1461	3.1056	3.3323	3.3600	3.4001
	Protein	3.4239	3.8696	3.4173	2.9116	2.1417
	Other Solids	0.5565	0.4857	0.4295	0.3596	0.3146
	Class III Components Calculated Value per CWT*	32.60	33.77	32.78	30.50	27.36
	Nonfat Solids	1.6470	1.6253	1.6313	1.6160	1.4862
	Class IV Components Calculated Value per CWT*	31.71	31.29	32.49	32.48	31.42

\*Value Per CWT based upon 5% Butterfat 4% Protein and 5.7% Other Solids

## WE PROVIDE THE INFORMATION – SO THAT YOU CAN MAKE THE DECISIONS.

- **Still learning DRP?** We can answer your questions and explain the program. Request a free information booklet so that you have the information at the tip of your hand.
- **Quotes:** We text or email farm-specific quotes so you know exact costs and coverages
- **Analysis:** Your success will be impacted by the quality of information provided by your agent. Let us share the tips we have learned about Dairy RP.
- **Lock in Coverage:** It's easy to lock in coverage that gives you the peace of mind that your revenue is protected. It protects you from unexpected low prices and allows you to capture any price increases.

Call us at (866) 374-0864

